

# 25-27 Corbin Avenue, Jersey City

## Sold For: \$2,000,000



### Property Profile:

- Sale Price: \$2,000,000
- Cap Rate- 6%
- GRM- 10.9



For more information, or if you would like a complimentary Opinion of Value for your property, please contact:

**Chris Cervelli**

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Cervelli Real Estate & Property Management is pleased to announce the sale of 25-27 Corbin Avenue in the booming Journal Square section of Jersey City. The two-building property contains 12 units and is located a short distance to the Path Train. While there were several brokers and buyers interested in this property, the Cervelli team was able to help generate the highest offer for the seller.

The successful execution of the transaction is due in large part to the team's market knowledge. Many of the brokers Cervelli Real Estate competed against are quality brokers, but one thing that sets the Cervelli team apart is its vast experience. The company has been in business for over three decades, not as a large brand

name company, but as a family firm working in this market. "Our relationships that we have cultivated over those 30-plus years are unmatched," says company owner Chris Cervelli. "In this case, we were able to disseminate information to our client that was not made public, and we assisted in his aggressive decision-making process that ultimately allowed him to successfully complete the deal."

In addition to providing incredible value to the seller, the buyer also was impressed with Cervelli's expertise, market knowledge and deep relationships, and they have since engaged Cervelli to manage their new asset. This transaction is another example of how Cervelli Real Estate is able to leverage its unique hybrid marketing platform,

along with generational experience and industry education, to assist both buyers and sellers in the Gold Coast region in a way that the larger regional and national companies cannot. "We are more agile and can quickly access relevant information, which is extremely valuable in today's fast-paced, competitive market," says Cervelli.

### Testimonial

*"Cervelli Real Estate helped me sell my building in Jersey City. They were professional, knowledgeable and resourceful and I would recommend them to anyone looking to sell their property."*  
- Walter Czmielshi, Seller